

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 3-7, 2008  
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,408,572	32,394	76,617	100,419	144,749	277,696	776,696
Number of loans	18,875	5,885	5,056	2,952	2,096	1,848	1,038
Weighted average maturity (months) <sup>1</sup>	25.53	7.84	7.99	10.16	13.96	11.97	36.66
Weighted average repricing interval (months) <sup>2</sup>	7.02	1.83	1.86	3.86	3.49	4.56	9.67
Weighted average risk rating <sup>3</sup>	3.22	3.00	3.03	3.01	3.05	3.08	3.35
Weighted average interest rate <sup>4</sup>	4.56	5.42	5.35	5.19	4.97	4.58	4.29
Standard error <sup>5</sup>	.19	.16	.13	.16	.13	.16	.29
<i>Interquartile range<sup>6</sup></i>							
75th percentile	5.65	6.25	6.40	6.18	6.13	5.65	5.37
25th percentile	3.56	4.58	4.31	4.07	4.07	3.71	3.30
<i>Purpose of loan</i>							
Feeder livestock	4.68	5.61	5.69	5.33	5.14	4.59	4.44
Other livestock	4.36	5.27	5.35	5.37	4.42	3.46	4.44
Other current operating expenses <sup>7</sup>	4.54	5.48	5.47	5.22	5.02	4.59	3.82
Farm machinery and equipment	5.77	6.90	5.77	6.61	6.03	5.46	5.31
Farm real estate	5.83	5.82	5.47	6.16	6.62	6.82	5.65
Other <sup>8</sup>	3.98	4.55	4.47	4.46	4.47	4.17	3.81
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	84.59	87.04	84.15	82.63	80.39	77.71	88.03
Under commitment	79.81	92.47	88.96	83.98	80.41	83.15	76.54
Callable	15.80	26.58	29.12	27.18	23.25	25.00	7.89
<i>Purpose of loan</i>							
Feeder livestock	8.64	4.42	5.02	9.89	10.70	7.72	8.96
Other livestock	10.31	4.84	7.27	6.83	9.05	8.77	12.07
Other current operating expenses <sup>7</sup>	40.03	75.32	70.85	60.95	53.18	46.29	28.11
Farm machinery and equipment	2.02	2.96	2.40	4.18	3.91	3.02	.96
Farm real estate	11.88	1.79	1.26	1.78	3.53	7.61	17.74
Other <sup>8</sup>	27.12	10.66	13.20	16.37	19.63	26.59	32.16
<i>Type of collateral</i>							
Farm real estate	11.46	3.89	4.09	5.91	12.73	10.85	13.20
Other	85.83	91.37	90.62	89.52	85.12	85.62	84.86

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.